

Fin.C4/39723/2012

Dated: 17/10/2012

CIRCULAR

Sub :- DHSE – Accumulated fund in the PD Account – Fund Utilization – reg.

Ref :- 1. GO(Rt) No. 4217/12/Gl.Edn Dated 07.09.2012

As per Government Order read above, Government have accorded sanction for the utilization of fund accumulated in the PD Account of Higher Secondary Schools by following the guidelines given below.

- (1) The entire fund will be pooled in one account of the Head of office under the control of the Director, Higher Secondary Education and he will open a “Development Fund” which will be utilized rationally for the welfare of the students;
- (2) All Principals of the Higher Secondary Schools will be directed to withdraw the amount and deposit in the Development Fund account of the Director, Higher Secondary Education, forthwith.
- (3) The Principals will see that no amount collected as ‘revenue receipts’ shall be deposited in the PD Account.
- (4) Every year the amount in the PD account of the school shall be transferred to the Directorate of Higher Secondary Education and proposals will be moved for the welfare activities of the school. The Director will see that each school transfers the amount to the account every year promptly.
- (5) A fund Utilisation Committee will be constituted at the Directorate of Higher Secondary Education for the collection and proper utilization of the above fund

(6) The fund will be used for the following purposes on priority basis.

Activities of School/Students		
a	Insurance of the students on accident or death (a new scheme may be started for further purpose)	10%
b	Minor maintenance of class rooms, office and repairs of furniture, equipment's etc	20%
c	Purchase of computer, computer accessories, lab equipments, consumables, public address system, electronic media etc.,	25%
d	Purchase of books, journals, study materials etc.	10%
e	Purchase of furniture, stationary items, development of toilet facility, drinking water facility, class room facility, welfare activities on sports, games, youth festival etc.	25%
f	Other welfare activities of the students	10%

In the circumstance, all the Principals of Government and Aided Higher Secondary Schools in the State are directed-

- (i) To transfer the accumulated fund in the PD Account upto 31.03.2012 to Account No. TSB 18999 of the Director, Higher Secondary Education **on or before 30th October 2012** by way of cheque drawn in favour of the Director, Higher Secondary Education with the following endorsement on overleaf of the cheque ***“Please transfer credit Rs...../- (Rs.....only) to Account No. TSB 18999 of Director, Higher Secondary Education maintained at District Treasury, Thiruvananthapuram.”***
- (ii) To ensure that no amount collected as revenue receipts are transferred to the Development Fund, and
- (iii) To forward an attested copy of the cheque to the senior Finance Officer, Higher Secondary Education immediately.

Sd/-
Keshvendrakumar IAS
Director

To

The Principals of all Government and Aided Higher Secondary Schools in Kerala.